

CAIRNGORMS NATIONAL PARK AUTHORITY AUDIT & RISK COMMITTEE

FOR DECISION

Title: INTERNAL AUDIT REVIEW: FINANCIAL REPORTING

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Purpose

This paper presents BDO's internal audit review of the Authority's Financial Reporting.

Recommendations

The Audit & Risk Committee is asked to:

- a) Consider the internal auditor's findings on the Authority's Financial Reporting arrangements;**
- b) Endorse the management responses to recommendations for action raised by the internal auditor.**

Executive Summary

1. The Park Authority's internal auditors, BDO, have undertaken a review of the Authority's Financial Reporting Arrangement in place as part of the agreed 2017/18 internal audit plan. The full report of the review is attached at Annex I to this paper.
2. The report assessed the robustness of the reporting in place; whether an appropriate timetable is in place to comply with statutory reporting requirements; and whether effective financial reporting arrangements are in place to deliver clear, accurate and timely reports. There are two medium (green) graded recommendation recommendations for improvement actions raised by the auditors.
3. Both recommendations have been accepted by management and management responses are set out in the report, including responsibilities and timetables for implementing improvement actions, one of which has already been implemented.

David Cameron

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